



EFFAS THE EUROPEAN FEDERATION  
OF FINANCIAL ANALYSTS SOCIETIES



**IEAF**

Instituto Español de Analistas Financieros

## 5<sup>th</sup> Taking ESG into Account 2011\_

Integrated reporting or integrated analysis? Advances in ESG mainstreaming

**Madrid**  
**28 September 2011**

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## Agenda\_

09:00 am **Registration**

09:30 am **New directions in corporate reporting**

- Juan Carlos Ureta, Chairman of IEAF
- John Scott, Chairman KPMG Spain
- Fritz Mostboeck, Chairman EFFAS ESG Committee & Head of Research, Erste Group Bank AG

10:00 am **Session 1: ESG Standardization and Integration of ESG with Financial Reporting**

Integrated Reporting is currently considered as the big step forward in mainstreaming ESG topics into conventional investment analysis. Under the leadership of the IIRC (International Integrated Reporting Committee) a new framework for the integration of financial and non-financial corporate reporting is under development. This session will look at the state of the new framework and what investors' expectations towards this framework are. Additionally, the session will seek answers to the apparent trend towards convergence of ESG modelling in the field of investment research.

- Jessica de Fries, Director, The Prince's Accounting for Sustainability Project (A4S) & International Integrated Reporting Committee (IIRC)
- Frank Curtiss, Railpen & Member ICGN (International Corporate Governance Network)
- Frank Klein, Managing Director, DB Advisors & Member of EFFAS Management Committee

Moderator: José Luis Blasco, Partner, Head of Climate Change and Sustainability of EMA Region, KPMG Spain

11:15 am **Coffee break**

11:45 am **Session 2: ESG Research, Tools and ESG Data**

For years mainstream investors have been skeptical about using ESG aspects for investment decision-making. Often heard criticism concerned availability of integer ESG data, lack of standardization as well as lack of maturity of ESG rating models of sustainability rating providers. Most recently, the market for ESG data and tools has seen a massive increase of products, offerings but also consolidation of providers. The session will portrait trends in the data and tools industries and seek to highlight which offerings are available.

- Konrad Sippel, Global Head of Product Development, Stoxx Ltd.
- Elia Tárrega, Managing Director, Sustainalytics España
- Stephane Voisin, Head of Sustainable and Responsible Investment, Crédit Agricole Cheuvreux

Moderator: Ralf Frank MBA, Managing Director, DVFA

01:00 pm **Cocktail lunch**

02:00 pm **Session 3: Initiatives on ESG and collaborative ventures**

There is a plethora of initiatives and NGOs promoting ESG integration. Within the last 2-3 years initiatives have started working together to increase their "fire-power" and increase the outreach to investors. In this session several organisations will present their work and their objectives.

- Michael Polya, Business Development Strategy Europe, State Street Global Advisors
- Paolo Nazzaro, Head of Sustainability, Telecom Italia & Co-Leader EU Collaborative Venture
- Dr. Nelmara Arbex, Deputy CEO, GRI Global Reporting Initiative

Moderator: Ralf Frank MBA, Managing Director, DVFA

03:30 pm **Coffee break**

04:00 pm **Session 4: Practical examples**

Topics:

- After John Ruggie's Report: Developing policy and practices on human rights
- Preparing ESG information for an investors' day
- Non-financial evaluation, policies and practices
- Measuring and managing the carbon footprint in the supply chain

- Antonio Fuertes, Head of Corporate Social Responsibility, Gas Natural Fenosa
- Juan Ramón Silva, General Manager of Sustainability, Acciona
- Carlos Bousoño, Head of Corporate Social Responsibility, Abengoa

Moderator: José Luis Blasco, Partner, Head of Climate Change and Sustainability of EMA Region, KPMG Spain

05:00 pm **Key Note: The perspective on ESG from the European Commission**

- Pedro Ortún Silvan, Director, European Commission, DG Enterprise & Industry

05:30 pm **Closing remarks**

- Ralf Frank MBA, Managing Director, DVFA



## Further Information\_

### Venue

- **5<sup>th</sup> Taking ESG into Account**  
Bolsa de Madrid | Madrid Stock Exchange  
Auditorium  
Plaza de la Lealtad, 1  
ES - 28014 Madrid  
Spain

### Contact

**Jesús López Zaballos** | General Manager of the  
Training School of FEF-IEAF, Deputy Chairman of  
EFFAS  
Avda. Brasil, 17 3º A y B  
Phone: +34 91 563 19 72  
email: [lopez.zaballos@fef.es](mailto:lopez.zaballos@fef.es)

EFFAS  
THE EUROPEAN FEDERATION  
OF FINANCIAL ANALYSTS SOCIETIES  
Frankfurt am Main  
Operational Office:  
Claudia Stinnes  
EFFAS e. V.  
Mainzer Landstrasse 47a  
DE-60329 Frankfurt am Main  
Telephone: +49-69-26 48 48-300  
Telefax: +49-69-26 48 48-335  
Email: [info@effas.com](mailto:info@effas.com)  
Internet: [www.effas.com](http://www.effas.com)